AGI INFRA LTD.
(BUILDERS & DEVELOPERS)
CIN : L45200PB2005PLC028466
Jalandhar Heights, 66 Ft. Road, Village Pholriwal, Near Urban Estate Phase-II, Jalandhar City (Punjab)-144001 INDIA
Phone : 0181-2681986 | Tel/Fax : 0181-2681886 | gi_builders@yahoo.co.in
info@agiinfra.com | www.agiinfra.com

Date: 13.02.2021

To
The Manager
Listing Department,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 539042

Dear Sir/Madam,

Sub: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019.

Pursuant to above referred regulation and circular, please find enclosed herewith Statement of deviation(s) or variation (s) of funds raised through preferential issue by the Company for the quarter ended 31st December, 2020. The said statement has been reviewed by the Audit Committee at its meeting held on February 13, 2021. It may be noted that there is no deviation/variation in the utilization of issue proceeds of preferential issue.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,
FOR AGI Infra Limited

Aarti Mahajan

AGI INFRA LIMITED JALANDHAR

Aarti Mahajan
Company Secretary & Compliance Officer

Encl: As above

Statement of Deviation/ Variation in utilization of funds raised	
Name of listed entity	AGI INFRA LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	23.11.2020
Amount Raised	Rs. 10, 60,00,000/-
Report filed for Quarter ended	31.12.2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	------
If yes, date of shareholder Approval	------
Explanation for the Deviation/Variation	------
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation	Fund Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilized to meet the working capital requirements, repayment of loans and for general corporate purposes	N.A.	Rs. 10,60,00,000	N.A.	Rs. 10,60,00,000	Nil	

Deviation and variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer etc.

Aarti Mahajan

AGI INFRA LIMITED JALANDHAR

Name of signatory : Aarti Mahajan

Designation : Company Secretary and Compliance Officer